



Business Assistance Programs

Grants

Small Business Scholarship Grant reimburses 50 percent of the cost of tuition, fees, and required materials up to \$500 per business per year, and after the successful completion of the course. Must be a Westminster business with an active license and have 50 employees or less. The course must be related to the field of business; entrepreneurs wishing to start a business in Westminster may be considered with prior approval if attending SBDC courses.

Small Business Capital Project Grant reimburses 10 percent up to \$5,000 for one time related capital costs for small businesses. Project must qualify as a real property improving or tangible property purchase. Operating cost are not eligible. Must be a Westminster business with an active license and have 50 employees or less.

Facelift Program reimburses 50 percent up to \$5,000 for improvements to façade and landscaping. This program is restricted to projects in historic business districts and neighborhoods.

For more information and applications please visit:
www.westminstereconomicdevelopment.org

Financial Assistance

Economic Development Agreements (EDA): The City provides assistance to facilitate business growth and development. Economic Development staff evaluates company qualifications based on a combination of the following considerations: Wage levels, sales tax generated, number of employees, and size of private investment, alignment with City's strategic goals, and type of business.

- Rebate of building permit fees
- Rebate of use tax on construction material
- Rebate of use tax on equipment

Enterprise Zone (EZ) Program: Areas within both Adams County and Jefferson County qualify for the for program, which is designed to promote a business-friendly environment in economically distressed areas by offering state income tax credits that incentivize businesses to locate and develop in, and non-profit organizations to assist with the needs of these communities. Private-sector business activity encouraged by these income tax incentives brings job opportunities and capital investment to economically distressed areas.