

JULY REVIEW

Recent Westminster business, development, and real estate news from the Office of Economic Development.

Westminster: Open for Business

On Tuesday, July 24, 2018 the City of Westminster approved a 12-month moratorium on new applications for development in the area of the city generally north of 92nd Avenue to help address critical sanitary sewer capacity constraints. The City has posted a variety of information to help answer additional questions on the moratorium here.

What the moratorium is NOT:

The moratorium is **NOT** a **stoppage of all development** in the City of Westminster. In fact, most of our current focus areas for development and redevelopment in the city are focused south of 92nd Avenue.

What areas are NOT affected by the moratorium?

- · Westminster Station
- · Revitalization of Historic Westminster
- The Orchard and area by St. Anthony's North
- Downtown Westminster
- · Any projects south of 92nd Avenue

Learn more about our key target areas here.

Plenty of available space to lease:

While some parts of the city will not be looking at new development projects in the next year, there is still plenty of room to locate your business in Westminster. Over 16 million square feet of commercial space is available for office, retail and industrial/flex uses.

Learn more about our available space here.

Our vision remains the same:

We are committed to becoming the next urban center of the Colorado Front Range, and are continuing to work toward making Westminster a more diverse, vibrant and sustainable city.

Learn more about our vision and our direction for the future of Westminster, here.

For up-to-the-minute news on Westminster business and development opportunities, follow us on Twitter!

<u>info@westminstereconomicdevelopment.org</u>

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