

CARES Act Amendment to the City of Westminster 2019 Annual Action Plan

For Notification and Application of CDBG-CV Funding provided through the The Coronavirus Aid, Relief and Economic Security Act (CARES Act) (Public Law 116-136)

As a participating jurisdiction in the U.S. Department of Housing and Urban Development (HUD) Community Development Block Grant program (CDBG), the City of Westminster has been allocated \$371,728.00 in CDBG-CV emergency funds to address identified strategic needs of our residents.

Proposed Programming of CARES Act CDBG-CV Funding: Small Business Stabilization Program

The City proposes to award the CDBG-CV funding to Adams County for the emergency grant-based Small Business Stabilization Program that they established through their Community and Economic Development Department. The Small Business Stabilization Program will provide short-term working capital assistance to small businesses to support job retention and to provide added organizational stability during the COVID-19 crisis. The City's CDBG-CV funds will be specifically allocated for small business grants of up to \$35,000 to City of Westminster qualifying business applicants.

For more information: http://www.adcogov.org/small-business-stabilization-program

By combining the City's CDBG-CV allocation with the Adams County emergency effort, the funding will be allocated efficiently to qualifying City of Westminster registered businesses. Adams County Community and Economic Development staff implemented the program on May 4, 2020, providing a sound framework for a business stabilization effort. Additionally, awarding the City's CDBG-CV allocation to the County's Small Business Stabilization Program eliminates added administrative expense, as Adams County has committed to support the grants to Westminster businesses at no additional charge. This partnership assures that the full \$371,728 in CDBG-CV funding will be deployed for direct business support.

Given the emergency nature of this CDBG-CV fund allocation and to expedite the availability of these resources for local small businesses, the City of Westminster is waiving any additional "request for proposal" policy requirements.

All Public Notices of the CDBG-CV fund allocation proposal will be posted on the City's CDBG webpage: https://www.westminstereconomicdevelopment.org/housing/cdbg/

As provided in the April 9, 2020, HUD Memorandum entitled, "CARES Act Flexibilities for CDBG Funds Used to Support Coronavirus Response and plan amendment waiver," it is required that any proposed amendment to the Five Year Consolidated Plan or Annual Action Plan for purposes of emergency response be made available to the public and that comments shall be received from citizens *for a period of not less than five days.*

The City will accept comments and input on the proposed substantial amendment from Monday, May 12 through Tuesday, May 19. Please submit your comments to:

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