



WESTYRISE

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WestyRISE Business Grant Program

The City of Westminster is **reopening** the WestyRISE Business Grant for a final round of applications on Wednesday, May 6. Grants will be awarded on a first come, first served basis, subject to funding availability.

NOTE: the demand for the WestyRISE Business Grant during the first round of applications was overwhelming, so we suggest you apply as soon as the application period opens at 8:00 a.m. on Wednesday, May 6.

If you applied for the WestyRISE Business Grant during the first round you may not apply again.

Next steps to take, before you apply:

1. Have the following materials ready to go before the application period opens on Wednesday, May 6:
 - Support for the monthly rent or mortgage payment amount
 - *Such as an executed lease agreement or mortgage coupon*
 - Westminster business license
 - A current, signed IRS W-9 form for the business applicant
2. Review the grant FAQs and watch the "How to Fill Out the WestyRISE Business Grant Application" -- you can find both [here](#).

[Click here for more information on WestyRISE Business Grant](#)

How it works:

- The WestyRISE Business Grant may be used by qualifying businesses to satisfy fixed costs stemming from monthly rental and mortgage payments
- Funds would come as a one-time grant that would equal the lesser of (i) 50 percent of each of two months' rent or mortgage payments, or (ii) \$7500
- The grant program eligibility period includes the first two monthly rent or mortgage payments due between March 17 and May 30, 2020
- Monthly rental payments eligible for the grant include monthly base rent and any rent-related expenses, such as common area maintenance or reimbursement for insurance, utilities and taxes that may be a part of normal rent
- Monthly mortgage payments eligible for the grant include principal and interest

How do you know if your business qualifies?

To qualify for a grant, a business must meet all of the following criteria:

1. Business has been forced to temporarily close or forced to dramatically limit operations due to the state's Public Health Orders
2. Business must have been in operation at least six months prior to the application date, with a physical address located within the City of Westminster
3. Business must have an active Westminster business license
4. Business applying for grant must be a small business and may have no more than 50 full-time equivalent (FTE) positions
5. Businesses with more than one physical location in the City of Westminster may apply for the grant program for one location only. For purposes of estimating FTE's, the FTE count shall be based only on the specific location applying for the grant. Corporately-owned national chains may not apply for the grant program
6. Business must be in good standing with the City of Westminster as of March 1, 2020

How to Apply:

Applications open on Wednesday, May 6 on the Westminster Economic Development website: www.westminstereconomicdevelopment.org, starting at 8:00am. The link to apply will be located [here](#).

Grants for eligible businesses will be awarded on a first come, first served basis subject to funding availability. However, since this program is intended to help the businesses most impacted by the Public Health Orders to satisfy rent and mortgage obligations until other loans or funding sources can be secured, applications will only be accepted until May 30, 2020.

Continue to visit the [Economic Development website](#) for the latest educational events and our [COVID-19 Business Resources page](#) for helpful tools and resources.



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