Guidelines

- Grant awards are capped at \$5,000, plus an additional 25%, or \$1,250, if hiring from a Westminster institution.
- Documentation of training costs, on the job training (OJT) or a combination of both is required prior to reimbursement.
- Businesses may apply once a year, and may not receive more than \$5,000 maximum, or \$6,250 if hiring from a Westminster institution, within the current year.
- Reimbursement is only valid for costs expended within the current year of application; expenditures exceeding the allowable amount will be carried forward, business must reapply, and any expenses carried forward will count towards the next calendar year.
- Must follow all state and federal hiring laws.
- Grants are awarded as funding allows; qualified applications will be scored by a committee based on adherence to project.

<u>Process</u>

- Return fully completed application to the Economic Development Department;
 Application must include a project budget with qualified estimates for training costs.
- Applicant will be notified of project approval within three weeks of application deadline.
- Upon completion of training, submit all project related receipts, invoices and supporting payment documentation.
- Please redact all sensitive information.
- Schedule a project inspection with staff.
- Await approval and reimbursement, usually 2-4 weeks.

JOB TRAINING INCENTIVE GRANT

The Job Training Incentive Grant program provides financial assistance on a reimbursement basis, to encourage the hiring and training of a local workforce. Additional funds are available for hiring recent graduates from Westminster institutions.

4800 W. 92nd Avenue
Westminster, CO 80031
P: 303-658-2108 F: 303-706-3922
ecodevo@cityofwestminster.us
www.westminstereconomicdevelopment.org



REQUIREMENTS & ELIGIBILITY

Business Eligibility

- Must have 75 or fewer employees
- Must be an existing business (>1 year) and have an active Westminster business license
- Must be in good standing with the Colorado Secretary of State
- Must be in good standing/current with the City of Westminster Utility Billing & Sales Tax
- New businesses may be considered for approval with an active Westminster business license and submittal of a current business plan
- Qualifying applicant industries include: manufacturing, technology, innovation, financial services, aerospace/defense and business support services. **Retail and Restaurants are not eligible for this grant**

<u>Training Criteria</u>

Job Training Incentive Grant will reimburse 3 types of training costs: custom classroom training at a public educational institution, structured on-the-job training (OJT), or a combination of classroom training and OJT

The following are eligible for reimbursement:

- A portion of trainee wages for up to 6 months
- Companies that hire trainees who have graduated within the past twelve months from a non-Westminster: high school, trade school, community college, or an intern/apprentice may be eligible to receive 50% reimbursement
- Companies that hire trainees who have graduated within the past twelve months from a <u>Westminster</u>: high school, trade school, community college, or an intern/apprentice may be eligible for an additional 25%, or up to 75% reimbursement
- Cost of custom training at a public educational institution

For questions, contact the Economic Development Department at 303-658-2108 or ecodevo@cityofwestminster.us

JOB TRAINING INCENTIVE GRANT APPLICATION

Business Name:		
Business Address:		
City, State, Zip:		
Contact Person:		Title:
Contact Phone:	Er	mail:
Westminster Business Li	cense #:	Number of Employees
Application Questions:	(attach additional pages i	f necessary)
Number of Employees i	eceiving training for Grar	nt:
Number of Employees r	eceiving training from <u>no</u>	<u>restminster</u> Institutions: n-Westminster Institutions:
		ness?
		Training Budget Attached: Yes
Grant Amount Requeste	ed: Est	imated Training Completion Date:
(Maximun	n project total or \$5,000, or \$	\$6,250 with local school hire)
Applicant Signature:		Date:
	tion stated above is corre regulations and all State a	ect and that the training is complete and in compliance and Federal hiring laws.
For Office Use Only		
Date Received:		
	Application Approved:	: Y N Approval Date:
		Y N Approval Date: : Project Verified: