Guidelines

- Grant awards are capped at \$5,000, plus an additional 25%, or \$1,250, if hiring from a Westminster institution.
- Documentation of training costs, on the job training (OJT) or a combination of both is required prior to reimbursement.
- Businesses may apply once a year, and may not receive more than \$5,000 maximum, or \$6,250 if hiring from a Westminster institution, within the current year.
- Reimbursement is only valid for costs expended within the current year of application; expenditures exceeding the allowable amount will be carried forward, business must reapply, and any expenses carried forward will count towards the next calendar year.
- Must follow all state and federal hiring laws.
- Grants are awarded as funding allows; qualified applications will be scored by a committee based on adherence to project.

Process

- Return fully completed application to the Economic Development Department;
 Application must include a project budget with qualified estimates for training costs.
- Applicant will be notified of project approval within three weeks of application deadline.
- Upon completion of training, submit all project related receipts, invoices and supporting payment documentation.
- Please redact all sensitive information.
- Schedule a project inspection with staff.
- Await approval and reimbursement, usually 2-4 weeks.

JOB TRAINING INCENTIVE GRANT

The Job Training Incentive Grant program provides financial assistance on a reimbursement basis, to encourage the hiring and training of a local workforce. Additional funds are available for hiring recent graduates from Westminster institutions.

City of Westminster | Economic Development 4800 W 92nd. Avenue Westminster, CO 80031 P | 303-658-2108 ecodevo@westminsterco.gov www.westminstereconomicdevelopment.org



REQUIREMENTS & ELIGIBILITY

Business Eligibility

- Must have 75 or fewer employees
- Must be an existing business (>1 year) and have an active Westminster business license
- Must be in good standing with the Colorado Secretary of State
- Must be in good standing/current with the City of Westminster Utility Billing & Sales Tax
- New businesses may be considered for approval with an active Westminster business license and submittal of a current business plan
- Qualifying applicant industries include: manufacturing, technology, innovation, financial services, aerospace/defense and business support services. **Retail and Restaurants are not eligible for this grant**

<u>Training Criteria</u>

Job Training Incentive Grant will reimburse 3 types of training costs: custom classroom training at a public educational institution, structured on-the-job training (OJT), or a combination of classroom training and OJT

The following are eligible for reimbursement:

- A portion of trainee wages for up to 6 months
- Companies that hire trainees who have graduated within the past twelve months from a non-Westminster: high school, trade school, community college, or an intern/apprentice may be eligible to receive 50% reimbursement
- Companies that hire trainees who have graduated within the past twelve months from a Westminster: high school, trade school, community college, or an intern/apprentice may be eligible for an additional 25%, or up to 75% reimbursement
- Cost of custom training at a public educational institution

For questions, contact the Economic Development Department at 303-658-2108 or ecodevo@westminsterco.gov

JOB TRAINING INCENTIVE GRANT APPLICATION

| Business Name: | | |
|-----------------------------|---|---|
| | | |
| | | |
| | | tle: |
| Contact Phone: | Email: _ | |
| Westminster Business Lice | ense #: | Number of Employees |
| Application Questions: (a | tach additional pages if nece | essary) |
| Number of Employees red | ceiving training for Grant: | |
| Number of Employees red | eiving training from non-We s | inster Institutions: stminster Institutions: |
| How will this training posi | tively impact your business? _ | |
| Total Estimated Training C | | Fraining Budget Attached: Yes |
| Grant Amount Requested | Estimate | ed Training Completion Date: |
| (Maximum p | project total or \$5,000, or \$6,250 | with local school hire |
| Applicant Signature: | | Date: |
| | on stated above is correct and gulations and all State and Fe | d that the training is complete and in compliance ederal hiring laws. |
| For Office Use Only | | |
| Date Received: | _ Application Approved: Y N | N Approval Date: |
| Amount Approved: | Completion Date: | Project Verified: |
| Amount Paid | Date Paid· | |