



Adams County

Enterprise Zone Fact Sheet

Enterprise Zones are state-funded programs encouraging business development and job growth in economically distressed areas. Adams County Regional Economic Partnership (AC-REP) administers the program in Adams County.

HOW IT WORKS?

Each income tax year, a business located in an Enterprise Zone must apply and be pre-certified before beginning an activity to earn any business tax credits listed to the right.

At the end of the income tax year, businesses must certify that the activities were performed.

AC-REP can guide you through the process!

Contact Erin Krueger with any questions: erin.krueger@ac-rep.org or 720.758.8384

Check your business address and apply: <https://oedit.colorado.gov/enterprise-zone-program>

Enterprise Zone Tax Credits

Investment Tax Credit - 3%

Receive a credit against your state income tax for up to 3% of your investment in equipment.

New Job Credit - \$1,100 per job

Available to companies creating new jobs in an Enterprise Zone.

Health Insurance Credit - \$1,000 per new job

Available in the first two years to employers who pay more than 50% of healthcare benefits.

Training Credit - 12%

A credit of up to 12% of training program cost for companies investing in human capital.

Research & Development Credits - 3%

For increased investment in R&D, specific criteria must be met.

Commercial Vehicle Investment Tax Credit (CVITC) - 1.5%

Up to 1.5% of the purchase price back for costs related to buying a commercial vehicle.

Vacant Building Rehab Tax Credit - 25%

For hard costs tied to rehabbing a building that's been vacant for at least two years and is 20 years or older.

Manufacturing Sales Tax Exemption

Expanded benefits from the statewide exemption can include mining equipment and repair materials.